

## **RESIGNATION OF HELGARD HANCKE FROM THE HSAG STEERING COMMITTEE**

It is with regret that we have to advise the members of the Highveld Syndication Action Group (“HSAG”) that the services of Mr Helgard Hancke, who served for the term of 2016 on the steering committee, has been terminated.

Mr Hancke advised us on Friday, 2 December 2016, that Mr Nic Georgiou settled the claim in which he had a personal interest, which necessitated the aforesaid.

As a consequence of the above settlement Mr Hancke has no further interest in the HSAG and was requested to resign from the steering committee, which he did.

Mr Hancke unfortunately does not have any further authority to act on behalf of the HSAG (whether in person or on social media) and was requested with immediate effect to discontinue the usage of the [hsag@telkomsa.net](mailto:hsag@telkomsa.net) e-mail address, as well as participation on any social media (whatsapp / Facebook etc.) on behalf of the HSAG.

All enquiries by HSAG members and investors must be addressed to [hsactiongroup@gmail.com](mailto:hsactiongroup@gmail.com).

A successor for Mr Hancke will be appointed in due course for the 2017 term.

We thank Mr Hancke for the valuable contributions which he made during his term of office and wish him and his family a future of good health and success.