

5 May 2017

Dear Nic

It is with regret that I have to advise you of the negative outcome of a decision taken by the HSAG Steering Committee on 4 May 2017 in respect of the settlement negotiations between yourself and the HSAG.


Also present in the meeting was the new committee member, Mr. Francois Strauss, a businessman from Paarl.

The following was resolved, namely:

1. That your refusal to sign the admitted written agreements, tendered to you on the agreed date of 30/31 March 2017 for signature, amounts to a repudiation of the agreement, which repudiation is accepted;
2. That your failure to provide us with a better offer before the deadline set to be the end of April 2017, to which you acceded, is unacceptable;
3. That all settlement negotiations with you be seized and terminated with immediate effect;
4. That no further settlement negotiations be entertained unless a more favourable written offer than the current one is submitted by you; and
5. That the various HSAG court matters, in any event, be continued and proceeded with.

I trust that you will find the above in order.

Regards



Johan Stander
HSAG Steering Committee
Mossel Bay