HSAG

ENGLISH TEXT BELOW

NUUSFLITS | APRIL 2026.3

’N KRITIEKE TYDSPUNT: REGSVORDERING, LIDMAATSKAP EN VOLGENDE STAPPE

Geagte HSAG-lid

Hierdie nuusflits fokus op drie kernaspekte wat tans van deurslaggewende belang is vir alle HSAG-lede:
regsontwikkelinge, u lidmaatskapstatus, en die voortbestaan van die aksie.

1. BELANGRIKE REGSONTWIKKELING: APPÈLHOF TREE IN

’n Beduidende en ongewone ontwikkeling het plaasgevind in die voortgesette litigasie.

Die **Hoogste Hof van Appèl (HHA)** het op 15 April 2026 toestemming verleen dat ’n aansoek om verlof tot appèl teen die uitspraak van Regter Crutchfield gebring kan word—ten spyte daarvan dat:

- die oorspronklike aansoek meer as **twee jaar gelede geweier is**; en
- daar steeds **geen geskrewe uitspraak** deur die Hooggeregshof gelewer is nie
-

Hierdie stap is uiters belangrik, aangesien dit bevestig:

- dat die saak **nie tot stilstand gedwing kan word** deur vertragings nie
- en dat daar steeds **regsweë beskikbaar is om vordering te verseker**

Dit is ’n duidelike aanduiding dat die saak **aktief bly en momentum behou**.

2. U REGSPOSISIE: HOEKOM HSAG-LIDMAATSKAP KRITIES IS

Die regsrealiteit is duidelik en kan nie versag word nie:

- Persone **buite die HSAG**, sonder bestaande vonnisse, se eise het in baie gevalle **verjaar**
- Dit beteken daar is **geen regtens afdwingbare remedie** oor nie

Selfs waar individue wel vonnisse verkry het:

- is hul vermoë om **derde partye aanspreeklik te hou** ernstig beperk

Die HSAG het deur strategiese litigasie (insluitend die **DECA-saak**) die deur oop gehou om:

- aanspreeklikheid **wyer as net Georgiou** te vestig
- en groter moontlike verhaal vir lede te verseker

Hierdie beskerming geld **slegs vir lede binne die HSAG-struktuur**.

3. AFSNYDATUM: 30 JUNIE 2026

Lede word hiermee formeel herinner dat:

30 Junie 2026 ’n kritieke afsnydatum is

Teen hierdie datum sal daar bepaal word:

- wie **aktiewe en opbetaalde lede** is
- en wie voortgaan om deel te wees van die aksie

Lede wat nie hul posisie betyds reël nie:

- loop die risiko om hul **voordele en deelname** te benadeel

Dit is noodsaaklik om **nou op te tree**, nie later nie.

4. DIE WERKLIKHEID: BEFONDSING EN VOLHOUBAARHEID

Die HSAG is tans afhanklik van ’n **klein groep lojale, opbetaalde lede** wat die aksie finansieel dra.

Dit is die realiteit:

- Sonder befondsing kan litigasie **nie voortgaan nie**
- Sonder voortsetting is daar **geen moontlike verhaal nie**

Hoewel:

- meer as **80% van oorspronklike lede steeds deel is van die groep**, rus die finansiële las op **’n beperkte kern wat slegs ‘n fraksie van die huidige groep is**

Dit is nie volhoubaar op die lang termyn nie.

Elke bydrae dra direk by tot:

- die voortsetting van hofprosesse
- die ondersoek van eise
- en die beskerming van lede se regte

5. ’N OPROEP TOT VERANTWOORDELIKHEID EN EENHEID

Die HSAG is gebou op ’n eenvoudige maar kragtige beginsel en befondsing model:

Ons sterkte lê in ons eenheid
Hierdie eenheid vereis egter:

- deelname
- verantwoordelikheid
- en volgehoue ondersteuning

Vir elke aanspraak is daar ook ’n verpligting.

Die HSAG bly verbind daartoe om:

- lede se belange te beskerm
- en die saak met vasberadenheid voort te sit

Maar die sukses van hierdie aksie hang uiteindelik af van:

die kollektiewe betrokkenheid van sy lede

SLOT

Die situasie is duidelik:

- Die saak beweeg vorentoe
- Die regsposisie bevoordeel HSAG-lede
- Maar tyd en deelname is nou krities

Lede word versoek om hul posisie ernstig te oorweeg en betyds op te tree.

AFRIKAANS HIERBO

NEWSFLASH | APRIL 2026.3

A CRITICAL JUNCTURE: LEGAL PROGRESS, MEMBERSHIP, AND NEXT STEPS

Dear HSAG Member

This newsflash focuses on three key aspects that are currently of critical importance to all HSAG members:
legal developments, your membership status, and the continued sustainability of the action.

1. IMPORTANT LEGAL DEVELOPMENT: SUPREME COURT OF APPEAL INTERVENES

A significant and unusual development has taken place in the ongoing litigation.

The Supreme Court of Appeal (SCA) has granted on 15 April 2026 permission for an application for leave to appeal to be brought against the judgment of Judge Crutchfield —despite the fact that:

the original application was **dismissed more than two years ago**; and
no written judgment has yet been delivered by the High Court

This step is highly important, as it confirms:

that **the matter cannot be brought to a standstill** due to delays; and
that **legal avenues remain available** to ensure progress

This is a clear indication that the matter remains active and continues to gain momentum.

2. YOUR LEGAL POSITION: WHY HSAG MEMBERSHIP IS CRITICAL

The legal reality is clear and cannot be softened:

Persons outside the HSAG, without existing judgments, have in many cases seen their claims prescribe

This means there is **no longer any legally enforceable remedy** available

Even where individuals have obtained judgments:
their ability to pursue **claims against third parties** is significantly limited

Through strategic litigation (including the **DECA case**), the HSAG has kept the door open to:

extend **liability beyond Georgiou** alone; and

maximise potential recovery for members

This protection applies **only to members within the HSAG** structure.

3. CUT-OFF DATE: 30 JUNE 2026

Members are hereby formally reminded that:

30 June 2026 is a critical cut-off date

By this date, it will be determined:

- who are **active and fully paid-up members**; and
- who will continue to participate in the action

Members who do not regularise their position in time:
risk prejudicing their **participation and associated benefits**

It is essential to **act now**, not later.

4. THE REALITY: FUNDING AND SUSTAINABILITY

The HSAG is currently sustained by a **small group of loyal, paying members** who carry the financial burden of the action.

The reality is:

- Without funding, litigation **cannot continue**
- Without continuation, there can be **no recovery**

Although:

more than **80% of original members remain part of the group**,
the financial burden rests on a **limited core which is a fraction of the current group**.

This is not sustainable in the long term.

Each contribution directly supports:

- the continuation of court proceedings
- the investigation of claims
- and the protection of members' rights

5. A CALL FOR RESPONSIBILITY AND UNITY

The HSAG is built on a simple but powerful principle and funding model:

Our strength lies in our unity

However, this unity requires:

- participation
- responsibility
- and sustained support

For every claim, there is also a corresponding obligation.

The HSAG remains committed to:

- protecting members' interests; and
- pursuing the matter with determination

But ultimately, the success of this action depends on:

the collective involvement of its members

CONCLUSION

The situation is clear:

- The matter is progressing
- The legal position favours HSAG members
- But time and participation are now critical

Members are urged to carefully consider their position and act without delay.

Kind regards

HSAG Steering Committee

Contact the HSAG's attorneys at:

Tel: (021) 887 7877 hsactiongroup@gmail.com