HSAG

ENGLISH TEXT BELOW

HSAG NUUSFLITS JUNIE 2026.7

BELANGRIKE KENNISGEWING:

Lede word hiermee dringend herinner dat die belangrike afsnydatum van **30 Junie 2026** nou vinnig nader en minder as drie weke weg is.

Hierdie datum kan verreikende implikasies hê vir toekomstige deelname, administratiewe prosesse, strategiese beplanning en moontlike verdere regs- en insolvensieprosesse.

Lede word daarom sterk aangemoedig om hul HSAG-verpligtinge sonder verdere vertraging op datum te bring, seker te maak dat korrekte verwysings en betalingsprosedures gevolg word, en sodoende hul voortgesette ondersteuning en deelname by die HSAG te bevestig.

Indien enige probleme, navrae of onsekerhede bestaan, word lede versoek om sonder versuim met Admin by die toepaslike e-posadres of kontaknommer in verbinding te tree.

1. DIE VERSKIL TUSSEN DIE HSAG EN CCAF

Geagte HSAG/CCAF-lid

Daar bestaan steeds verwarring by sommige beleggers oor die verskil tussen die HSAG en die CCAF. Hierdie nuusflits poog om die posisie eenvoudig en prakties te verduidelik.

WAT IS DIE HSAG?

Die HSAG (Highveld Syndication Action Group) is die groter georganiseerde groep beleggers wat oor baie jare saamgesnoer het om:

- regsaksies te ondersteun;
- beleggers se eise te beskerm;

- litigasie te finansier;
- en verskeie hofprosesse teen verskillende Respondente te dryf.

Die HSAG sluit hoofsaaklik:

- HS15 tot HS20 in;
- maar ook baie HS21 en HS22 beleggers wat steeds deel van die breër litigasieproses is.

Die HSAG:

- funksioneer op ’n lede-befondsingsmodel;
- hef jaarlikse regsfooie;
- en finansier voortdurende litigasie en verwante prosesse.

Hierdie prosesse sluit onder andere in:

- die tersydestelling van die Artikel 155-Reëlingskema;
- likwidasie-aansoeke;
- sekwestrasieprosesse;
- die DECA-saak;
- en ander strategiese litigasie wat oor jare ontstaan het.

WAT IS DIE CCAF?

Die CCAF (Certified Class Action Fund) hou spesifiek verband met:

- die gesertifiseerde klasaksie vir HS21 en HS22.

Dit is ’n afsonderlike en meer beperkte proses wat ontstaan het nadat:

- die klasaksie formeel deur die Hof gesertifiseer is.

CCAF-lede:

- is gewoonlik HS21 en HS22 beleggers;
- wat óf:

- outomaties deel geword het omdat hul HSAG-verpligtinge opbetaal was;
- óf formeel “opt-in” gedoen het.

Die CCAF:

- hef nie jaarlikse ledebydraes soos die HSAG nie;
- maar maak spesifieke opvragings wanneer hofaksies of prosesse dit vereis.

WAAROM BESTAAN ALBEI STRUKTURE?

Omdat:

- die HSAG en CCAF verskillende, maar oorvleuelende funksies verrig.

Die HSAG:

- bestuur en ondersteun die groter strategiese litigasie-omgewing;
- terwyl:
- die CCAF:
- fokus op die gesertifiseerde klasaksie van HS21 en HS22.

Prakties beteken dit:

- baie CCAF-lede is ook HSAG-lede;
- en trek hulle voordeel uit die groter HSAG-litigasie en strategieë.

WAAROM IS DIE HSAG STEEDS BELANGRIK VIR CCAF-LEDE?

Dit is ’n kernpunt wat baie beleggers nie altyd verstaan nie.

Selfs waar ’n belegger deel van die CCAF is:

- raak baie van die groter hofprosesse steeds hul belange direk.

Byvoorbeeld:

- likwidasies;
- sekwestrasies;
- ondersoeke;
- die DECA-saak;
- en ander strategiese litigasie

word grootliks binne die HSAG-struktuur gedryf en gefinansier.

Dit is waarom die HSAG nog altyd beklemtoon het:

- dat baie HS21/22 beleggers voordeel trek uit beide strukture.

DIE BELANG VAN OPBETAALDE STATUS

Die geskiedenis het reeds gewys dat:

- opbetaalde lede dikwels beter geposisioneer was wanneer nuwe regsprosesse ontstaan het.

By die sertifisering van die CCAF:

- het opbetaalde HSAG-lede byvoorbeeld grootliks outomaties voordeel getrek.

Die HSAG het ook reeds aangedui dat:

- toekomstige deelname aan sekere prosesse;
- die indiening van eise;
- of deelname aan nuwe ontwikkelings

prakties makliker mag wees vir:

- lojale en opbetaalde lede.

VERSKILLENDE REKENINGE EN VERWYSINGS

Nog ’n belangrike verskil:

HSAG en CCAF:

- funksioneer met verskillende trustrekeninge;
- verskillende verwysings;
- en verskillende administratiewe prosesse.

HSAG-betalings:

- gaan gewoonlik na die TRUST2-rekening;
- terwyl:
- CCAF-betalings:
- na die TRUST3-rekening gaan.

Lede moet daarom:

- hul state noukeurig lees;
- die korrekte rekening gebruik;
- en die korrekte verwysing aanbring.

SLOTGEDAGTE

Die eenvoudigste manier om dit te verstaan is:

HSAG =

- die groter strategiese litigasie- en ondersteuningsstruktuur.

CCAF =

- die gesertifiseerde klasaksie vir HS21 en HS22.

Hoewel die twee strukture verskillend funksioneer:

- ondersteun hulle mekaar dikwels prakties;
- en bly hulle verweef binne die groter stryd om geregtigheid vir beleggers.

Die HSAG sal voortgaan om lede op hoogte te hou en ingewikkelde prosesse so eenvoudig moontlik te verduidelik.

Ons sterkte lê steeds in ons eenheid.

<u>HSAG NUUSFLITS JUNIE 2026.8</u>

2. BELANGRIKE RIGLYNE VIR BETALINGS, VERWYSINGS EN BEVESTIGINGS

Geagte HSAG/CCAF-lid

Met die naderende sperdatum van 30 Junie 2026, asook die toenemende betrokkenheid van lede, wil die HSAG alle lede dringend versoek om seker te maak dat:

- betalings korrek gemaak word;
- die korrekte verwysings gebruik word;
- en die voorgeskrewe prosedures noukeurig gevolg word.

Die HSAG verwag moontlik ’n buitengewone volume:

- betalings;
- betalingsbewyse;
- navrae;
- en administratiewe verwerking

gedurende die tweede helfte van Junie 2026.

Lede moet daarom asseblief verstaan dat:

- betalings moontlik nie onmiddellik op state of stelsels sal reflekteer nie.

Daar word tans verwag dat:

- ’n administratiewe respytperiode van ongeveer:

- 30 tot 60 dae

mag ontstaan weens:

- die volume verwerking;
- bankverifikasies;
- verwysingskontroles;
- en administratiewe toedelingsprosesse.

DIE BELANG VAN KORREKTE VERWYSINGS

Een van die grootste oorsake van vertragings bly:

- verkeerde verwysings;
- betalings in verkeerde trustrekeninge;
- of betalings sonder behoorlike identifikasie.

Lede word dus dringend versoek om:

- hul state noukeurig na te gaan;
- die korrekte TRUST-rekening te gebruik;
- die korrekte verwysingsnommer aan te bring;
- en betalingsbewyse volledig te hou.

INDIEN U ONSEKER IS

Indien ’n lid onseker is:

- of ’n betaling suksesvol verwerk is;
- of of ’n betaling korrek geallokeer is,

kan die lid:

- skriftelik navraag doen;
- tesame met:

- bewys van betaling;
- datum van betaling;
- verwysingsnommer;
- en enige ander relevante besonderhede.

Lede word egter vriendelik versoek om:

- nie onmiddellik paniekbevange te raak indien ’n betaling nie dadelik op ’n staat verskyn nie.

DIE HSAG SE BENADERING OOR 12 JAAR

Die HSAG wil lede verseker dat:

- die organisasie oor die afgelope twaalf jaar deurentyd probeer het om:

- billik;
- redelik;
- en behulpsaam op te tree.

Die HSAG het nog altyd:

- begrip getoon vir bona fide (goeietroue) foute;
- tegniese betalingsprobleme;
- en administratiewe uitdagings.

Lede sal dus nie:

- sommer net “afgeskop” of benadeel word weens ’n bona fide tegniese fout nie.

Die kern bly egter:

- dat lede self verantwoordelikheid moet neem om betalings so korrek moontlik te maak.

GEDULD EN SAMEWERKING

Die komende weke gaan waarskynlik:

- administratief baie besig wees;
- en vereis dit geduld en samewerking van alle betrokkenes.

Die HSAG waardeer:

- lojale lede se ondersteuning;
- hul samewerking;
- en hul begrip gedurende hierdie belangrike fase van die proses.

Deur

- die korrekte prosedures te volg;
- akkurate verwysings te gebruik;
- en ordelike kommunikasie te handhaaf,

help lede om:

- administratiewe druk te verminder;
- verwerking te bespoedig;
- en die proses vir almal meer effektief te maak.

Ons sterkte lê steeds in ons eenheid.

3. BELANGRIK: GEBRUIK VAN DIE KORREKTE REKENINGNOMMERS EN VERWYSINGS

Rekwisisies moet deur lede in die korrekte rekeninge betaal word met die korrekte verwysingsnommer aangeheg. Die tyd, moeite en administrasie wat dit die HSAG se regspan kos om enige foutiewe betaling reg te stel, veroorsaak dat die HSAG-saak onnodig duur word.

Rekeningnommers en verwysings word op elke staat aangebring en ons versoek dat lede hul state noukeurig nagaan wanneer betalings gemaak word.

4. BELANGRIK: GEBRUIK VAN DIE KORREKTE E-POSADRESSE!

Die korrekte gebruik van e-posadresse (soos uiteengesit op ons webwerf en e-posse), asook HSAG-lede se voorletters en vanne, sindikasienommers en verwysingsnommers (bv. identiteitsnommer, ens.) vir alle kommunikasie, is noodsaaklik en verpligtend. Versuim om hieraan te voldoen, kan lei tot onnodige vertragings of selfs geen antwoord nie.

Die amptelike en huidige e-posadresse vir die HSAG is soos volg:

- **hsactiongroup@gmail.com** vir alle algemene navrae; (Byvoorbeeld – om kontakbesonderhede te verander, bewys van betalings, afsterwe van 'n lid, betalings wat verkeerdelik aan HSAG gemaak is, verkeerde verwysings, ens.);
- **hsagenquiries@gmail.com** vir spesifieke navrae; (Byvoorbeeld – versoeke vir inligting/state rakende 'n spesifieke lid, vrystellingsnavrae vir 'n spesifieke lid);
- **hsagregister@gmail.com** vir die registrasie en deregistrasie van HSAG-lede;

- **hsagwhistle@gmail.com** vir alle vertroulike inligting wat u anoniem aan ons wil stuur;
- **hsagestates@gmail.com** vir alle boedelverwante navrae.

Die amptelike en huidige e-posadresse vir CCAF (HS 21 & 22 gesertifiseerde klasaksie) is soos volg:

- **accounts@ccaf.co.za** vir bewys van betalings, verkeerde verwysings op bewys van betalings
- **admin@ccaf.co.za** vir die amptelike versoekvorm om registrasiefooie oor 6 maande te betaal, betalings wat verkeerdelik aan CCAF gemaak is
- **enquiries@ccaf.co.za** vir alle ander CCAF-vrae en navrae

Indien ’n belegger of enige persoon ’n e-pos na die verkeerde adres stuur, sal dit daartoe lei dat die e-pos nie spoedige of nodige aandag ontvang nie, indien enige. Indien u nie verdere e-posse wil ontvang nie, stel ons asseblief skriftelik daarvan in kennis.

5. BELANGRIKE ALGEMENE TERME EN VOORWAARDES

Die algemene en herhalende terme, voorwaardes en ander algemene inligting wat voorheen in die Nuusbrief vervat was, word beskikbaar gestel op die HSAG se webtuiste by **www.hsaction.co.za.**

Vriendelike groete
HSAG-Bestuurskomitee
Kontak die HSAG en prokureurs by: Tel: (021) 887 7877
hsactiongroup@gmail.com

AFRIKAANS HIERBO

<u>HSAG NEWSFLASH JUNE 2026.7</u>

IMPORTANT NOTICE:
Members are hereby urgently reminded that the important cut-off date of **<u>30 June 2026</u>** is approaching rapidly and is now less than three weeks away.
This date may have far-reaching implications for future participation, administrative processes, strategic planning and possible further legal and insolvency proceedings.
Members are therefore strongly encouraged to bring their HSAG obligations up to date without further delay, to ensure that correct references and payment procedures are used, and in doing so, to reaffirm their continued support for and participation in the HSAG.
Should any problems, enquiries or uncertainties exist, members are requested to contact Admin without delay using the relevant email address or contact details provided.

1. THE DIFFERENCE BETWEEN THE HSAG AND CCAF

Dear HSAG/CCAF Member

There is still confusion among some investors regarding the difference between the HSAG and the CCAF. This newsflash aims to explain the position simply and practically.

WHAT IS THE HSAG?

The HSAG (Highveld Syndication Action Group) is the larger organised group of investors who joined together over many years to:

- support legal action;
- protect investors' claims;
- fund litigation;
- and pursue various court processes against different Respondents.

The HSAG mainly includes:

- HS15 to HS20;
- but also many HS21 and HS22 investors who remain part of the broader litigation structure.

The HSAG:

- operates on a member-funded model;
- charges annual legal contributions;
- and finances ongoing litigation and related legal processes.

These processes include:

- the setting aside of the Section 155 Scheme of Arrangement;
- liquidation applications;
- sequestration proceedings;
- the DECA matter;
- and other strategic litigation that developed over many years.

WHAT IS THE CCAF?

The CCAF (Certified Class Action Fund) relates specifically to:

- the certified class action for HS21 and HS22 investors.

It is a separate and more limited process that arose after:

- the class action was formally certified by the Court.

CCAF members:

- are generally HS21 and HS22 investors;
- who either:

- automatically became part of the class action because their HSAG obligations were fully paid;
- or formally "opted in".

The CCAF:

- does not charge annual membership contributions like the HSAG;
- but raises funds when specific litigation or legal processes require it.

WHY DO BOTH STRUCTURES EXIST?

Because:

- the HSAG and CCAF perform different, but overlapping functions.

The HSAG:

- manages and supports the broader strategic litigation environment;
- while:
- the CCAF:
- focuses on the certified class action for HS21 and HS22.

Practically this means:

- many CCAF members are also HSAG members;
- and they benefit from the broader HSAG litigation and legal strategies.

WHY IS THE HSAG STILL IMPORTANT FOR CCAF MEMBERS?

This is a key point many investors do not always fully understand.

Even where an investor forms part of the CCAF:

- many broader legal proceedings still directly affect their interests.

For example:

- liquidations;
- sequestrations;
- investigations;
- the DECA matter;
- and other strategic litigation

are largely driven and funded within the HSAG structure.

This is why the HSAG has consistently emphasised:

- that many HS21/22 investors benefit from both structures.

THE IMPORTANCE OF FULLY PAID STATUS

History has already shown that:

- fully paid members were often better positioned when new legal processes arose.

At the certification stage of the CCAF:

- fully paid HSAG members, for example, largely benefited automatically.

The HSAG has also indicated that:

- future participation in certain processes;
- the submission of claims;
- or participation in future developments

may practically be easier for:

- loyal and fully paid members.

DIFFERENT ACCOUNTS AND REFERENCES

Another important distinction:

The HSAG and CCAF:

- operate through different trust accounts;
- different references;
- and different administrative systems.

HSAG payments:

- are generally made into the TRUST2 account;
- while:
- CCAF payments:
- are made into the TRUST3 account.

Members should therefore:

- read their statements carefully;
- use the correct account;
- and ensure the correct reference is used.

FINAL THOUGHT

The simplest way to understand it is:

HSAG =

- the broader strategic litigation and support structure.

CCAF =

- the certified class action for HS21 and HS22.

Although the two structures function differently:

- they often practically support one another;
- and remain interconnected within the broader struggle for justice for investors.

The HSAG will continue keeping members informed and explaining complex processes as simply as possible.

Our strength still lies in our unity.

HSAG NEWSFLASH JUNE 2026.8

2. IMPORTANT GUIDELINES FOR PAYMENTS, REFERENCES AND CONFIRMATIONS

Dear HSAG/CCAF Member

With the approaching deadline of 30 June 2026, as well as the increasing participation of members, the HSAG urgently requests all members to ensure that:

- payments are made correctly;
- the correct references are used;
- and the prescribed procedures are carefully followed.

The HSAG expects a potentially extraordinary volume of:

- payments;
- proof of payments;
- enquiries;
- and administrative processing

during the second half of June 2026.

Members are therefore requested to understand that:

- payments may not immediately reflect on statements or systems.

It is currently anticipated that:

- an administrative grace period of approximately:

- 30 to 60 days

may arise due to:

- processing volumes;
- bank verifications;
- reference checks;
- and administrative allocation procedures.

THE IMPORTANCE OF CORRECT REFERENCES

One of the greatest causes of delays remains:

- incorrect references;
- payments into incorrect trust accounts;
- or payments without proper identification.

Members are therefore strongly requested to:

- check their statements carefully;
- use the correct TRUST account;
- use the correct reference number;
- and retain complete proof of payment.

IF YOU ARE UNCERTAIN

If a member is uncertain:

- whether a payment was successfully processed;
- or whether it was correctly allocated,

the member may:

- submit a written enquiry;
- together with:

- proof of payment;
- date of payment;
- reference number;
- and any other relevant details.

Members are kindly requested:

- not to panic immediately if a payment does not instantly appear on a statement.

THE HSAG'S APPROACH OVER 12 YEARS

The HSAG wishes to assure members that:

- over the past twelve years the organisation has consistently attempted to act:

- fairly;
- reasonably;
- and helpfully.

The HSAG has always shown understanding regarding:

- bona fide errors;
- technical payment issues;
- and administrative challenges.

Members will therefore not:

- simply be "removed" or prejudiced because of a bona fide technical error.

The key principle remains:

- members themselves must take responsibility to ensure that payments are made as correctly as possible.

PATIENCE AND COOPERATION

The coming weeks will likely be:

- administratively very busy;
- and will require patience and cooperation from all involved.

The HSAG appreciates:

- loyal members' support;
- their cooperation;
- and their understanding during this important phase of the process.

By:

- following the correct procedures;
- using accurate references;
- and maintaining orderly communication,

members help to:

- reduce administrative pressure;
- speed up processing;
- and make the process more effective for everyone.

Our strength still lies in our unity.

3. IMPORTANT: USE OF CORRECT ACCOUNT NUMBERS AND REFERENCES

Requisitions must be paid by members into the correct accounts with the correct reference number attached. The time, effort and administration it costs the HSAG's legal team to correct any erroneous payment leads to the HSAG case becoming unnecessarily expensive.

Account numbers and references are affixed to each statement and we request that members please review their statements carefully when making payments.

4. IMPORTANT: USE OF THE CORRECT EMAIL ADDRESSES!

The correct use of e-mail addresses (as stipulated on our website and e-mails) as well as HSAG members initials and surnames, syndication numbers and reference numbers (e.g. identity number, etc.) for all communications are essential and obligatory. Failure to comply herewith may lead to unnecessary delays or any reply at all.

The official and existing e-mail addresses for the HSAG are as follows:

- **hsactiongroup@gmail.com** for all General Enquiries; (For Example - to change contact details, Proof of Payments, Death of a Member, Payments incorrectly made to HSAG, incorrect references etc.);
- **hsagenquiries@gmail.com** for Specific Enquiries; (For Example requesting information/statements regarding a specific member, exemption queries for a specific member);
- **hsagregister@gmail.com** for the registration and deregistration of HSAG members;
- **hsagwhistle@gmail.com** for all Confidential Information that you would like to send to us anonymously;
- **hsagestates@gmail.com** for all estate related questions.

The official and existing e-mail addresses for CCAF (HS 21 & 22 certified class action) are as follows:

- **accounts@ccaf.co.za** for proof of payments, incorrect references on proof of payments
- **admin@ccaf.co.za** for the official request to pay registration fees over 6 months form, payments incorrectly made to CCAF
- **enquiries@ccaf.co.za** for all other CCAF questions and enquires

If an investor or any person sends an email to the wrong address, it will result in the email not receiving the speedy or necessary attention, if any. If you do not wish to receive any further emails, please inform us thereof in writing.

5. GENERAL TERMS AND CONDITIONS

The general and recurring terms, conditions, and other general information previously included in the Newsletter are available on the HSAG website at **www.hsaction.co.za**.

Kind regards
HSAG Steering Committee
Contact the HSAG's attorneys at:
Tel: (021) 887 7877 hsactiongroup@gmail.com