



ENGLISH TEXT BELOW

HSAG NUUSFLITS JUNIE 2026.9

BELANGRIKE KENNISGEWING:

Lede word hiermee dringend herinner dat die belangrike afsnydatum van **30 Junie 2026**.

Hierdie datum kan verreikende implikasies hê vir toekomstige deelname, administratiewe prosesse, strategiese beplanning en moontlike verdere regs- en insolvensieprosesse.

Lede word daarom sterk aangemoedig om hul HSAG-verpligtinge sonder verdere vertraging op datum te bring, seker te maak dat korrekte verwysings en betalingsprosedures gevolg word, en sodoende hul voortgesette ondersteuning en deelname by die HSAG te bevestig.

Indien enige probleme, navrae of onsekerhede bestaan, word lede versoek om sonder versuim met Admin by die toepaslike e-posadres of kontaknommer in verbinding te tree.

1. 30 JUNIE 2026: 'N OORSIG VAN DIE PAD VORENTOE

Geagte HSAG-lid

Soos die administratiewe afsnydatum van 30 Junie 2026 vinnig nader, het dit nodig geword om weer 'n breër oorsig te gee van:

- waar die HSAG tans staan;
- waarom hierdie datum belangrik geword het;
- en waarom lede versoek word om hul posisie betyds te reël.

Met hierdie nuusflits wat vandag uitgaan, bly daar nou slegs enkele dae oor voor die belangrike sperdatum van 30 Junie 2026 bereik word.

Vir meer as twaalf jaar:

- funksioneer die HSAG op 'n kollektiewe lede-befondsingsmodel;

AMPTELIKE HSAG NUUSBRIEF

- het gewone beleggers saamgestaan;
- en is ingewikkelde litigasie gevoer teen enorme finansiële en regsdruk.

Gedurende hierdie tyd:

- is verjaring vir duisende lede gestuit;
- is omvangryke hofprosesse gevoer;
- is klasaksieprosesse voorberei;
- en is daar uiteindelik beduidende deurbrake bereik.

Die afgelope tyd alleen het:

- voorlopige likwidasiebevele teen Orthotouch en Zephan gevolg;
- voorlopige sekwestrasie teen Michael Georgiou plaasgevind;
- die sekwestrasie van Nic Georgiou voortgegaan;
- die HSAG bygedra tot die skorsing van Jacques du Toit as besigheidsreddingspraktisyn;
- en is Lebogang Mpakati se bankrotskap verder ontbloot.

Daarbenewens moet daar nie vergeet word van:

- die meedoënlose stryd, litigasie en ondersteuning van die nominale eisers oor baie jare nie.

Hierdie stryd:

- het selfs tot by die Hoogste Hof van Appèl gestrek;
- en het enorme druk op 'n klein groep individue geplaas.

Nominale eisers en ondersteunende HSAG-lede:

- moes herhaaldelik kostebevele,
- persoonlike risiko,
- en ongunstige bevele trotseer,

insluitend:

- kostebevele en uitsprake van Regters Crutchfield, Van Nieuwenhuizen en Mali.

Ten spyte daarvan:

- het die stryd voortgegaan;
- het die nominale eisers nie onttrek nie;
- en het lojale lede aangehou om die proses te ondersteun.

Hierdie ontwikkelinge het nie vanself gebeur nie.

Dit was slegs moontlik omdat:

- lojale lede oor baie jare bly ondersteun het;
- klein bydraes oor tyd groot litigasie moontlik gemaak het;
- en die HSAG voortdurend operasioneel gehou kon word.

Die HSAG het oor die jare:

- telkens probeer om lede tegemoet te kom;
- begrip getoon vir bona fide probleme;
- en dikwels ver bo normale administratiewe buigsaamheid opgetree.

Baie lede:

- het betalings oor tyd gereël;
- het agterstallighede geleidelik ingehaal;
- of het in moeilike tye met die HSAG gekommunikeer.

Die HSAG het nog nooit ligtelik opgetree teen lede wat:

- bona fide probeer saamwerk;
- of redelik en eerlik hul situasie verduidelik het nie.

Maar die werklikheid bly ook:

- geen kollektiewe litigasiestruktuur kan onbeperk funksioneer sonder voldoende ondersteuning nie.

Die administratiewe afsnydatum van 30 Junie 2026 is daarom ingestel om:

- die werklike stand van deelname vas te stel;
- toekomstige administrasie te beplan;
- en groter sekerheid te verkry oor die omvang van aktiewe ondersteuning vorentoe.

Dit beteken nie:

- dat die HSAG skielik sy deure sluit;
- of mense summier “afskop” nie.

Maar:

- die HSAG moet verantwoordelik en realisties bepaal waarop daar vorentoe gebou kan word.

Dit is ook belangrik dat lede verstaan:

Die HSAG:

- kan nie eensydig opvragings bloot afskryf of kwytskeld waar groot historiese agterstallighede bestaan nie;
- veral nie waar ander lojale lede oor baie jare hul deel bygedra het nie.

Sulke aangeleenthede:

- raak gelykheid tussen lede;
- regs- en administratiewe billikheid;
- en uiteindelik die integriteit van die hele proses.

Wat egter van groot belang bly, is:

- die houding, betrokkenheid en huidige status van lede.

Waar 'n lid:

- op datum is;
- moeite doen om op datum te kom;
- of bona fide probeer saamwerk,

dra dit uiteraard groot gewig in enige toekomstige administratiewe beoordeling of proses.

Die HSAG versoek daarom lede:

- om die laaste paar dae ernstig op te neem;
- hul state noukeurig na te gaan;
- korrekte verwysings en betalingsprosedures te gebruik;
- en, waar moontlik, hul verpligtinge voor 30 Junie 2026 op datum te bring.

Waar probleme bestaan:

- word lede steeds aangemoedig om betyds met Admin te kommunikeer.

Die afgelope twaalf jaar het bewys:

- dat volharding, geduld en eenheid uiteindelik betekenisvolle resultate kan oplewer.

Die komende dae gaan waarskynlik 'n belangrike administratiewe en strategiese draaipunt vir die HSAG wees.

Ons sterkte lê steeds in ons eenheid.

HSAG NUUSFLITS JUNIE 2026.10

2. SAAM DEUR DIE DRIF

Geagte HSAG-lid

Vir meer as twaalf jaar:

- voer die HSAG en sy lede reeds 'n meedoënlose stryd;
- nie bloot teen regsprosesse nie, maar:
- teen magtige strukture,
- finansiële oorheersing,
- tegniese verdragings,
- en die harde realiteit van verliese wat duisende gewone beleggers verarm het.

Hierdie was nog nooit:

- 'n dobbelspel;
- 'n gelukspel;
- of 'n vinnige rykwordskema nie.

Inteendeel.

Die HSAG se regstryd was van die begin af:

'n volgehoue poging deur verarmde beleggers om reg en geregtigheid te laat geskied, en om skade en verliese te verhaal van diegene wat hulle te na gekom het.

Dit was:

- 'n stryd van gewone mense;
- pensioenarisse;
- families;
- weduwees;
- en hardwerkende beleggers wat eenvoudig geweier het om stilweg alles te verloor.

Min mense besef:

- hoeveel persoonlike opoffering;
- hoeveel emosionele druk;
- en hoeveel finansiële spanning

oor jare deur lojale lede gedra is.

Tog:

staan die HSAG vandag steeds.

Nie omdat die pad maklik was nie - maar omdat daar steeds mense is wat glo:

dat geregtigheid die moeite werd bly om voor te veg.

Vandag begin dinge stadig verander.

Vir jare:

- het alles byna onaantasbaar gelyk;
- het prosesse eindeloos gesleep;
- en het baie mense begin glo dat niks ooit werklik sou verander nie.

Maar nou:

- begin groot strukture kraak;
- begin onafhanklike beheer toenemend intree;
- en begin vrae ontstaan wat vir lank onderdruk of vermy is.

En tog:

juis wanneer die moeilikste deel van die stryd begin draai, raak dit maklik vir mense om moed te verloor.

Die spreekwoordelike Goliat:

- staan nog;

- hy baklei nog;
- maar:

hy wys nou wonde.

Daarom:

- mag die HSAG nie nou verslap nie;
- mag lojale lede nie nou tou opgooi nie;
- en moet die wa nou saam deur die drif getrek word.

Want die waarheid bly:

Alleen kan niemand hierdie stryd wen nie.

Saam kan gewone mense egter buitengewone dinge vermag.

Litigasie bly:

- onvoorspelbaar;
- ingewikkeld;
- duur;
- en soms bitter frustrerend.

Geen eerlike persoon kan:

- uitkomste waarborg;
- of valse sekerheid verkoop nie.

Die howe:

- werk stadig;
- prosedures verander;
- en opponente gebruik elke beskikbare tegniese en finansiële voordeel.

Maar die afgelope twaalf jaar het ook iets anders bewys:

sonder volharding sou daar vandag geen deurbrake gewees het nie.

Geen:

- voorlopige likwidasies;
- sekwestrasies;
- ondersoeke;
- of huidige momentum

sou bestaan het indien gewone lede nie bly saamstaan het nie.

Die HSAG verstaan ook:

- dat mense moeg raak;
- dat finansiële druk werklik is;
- en dat nie almal die Comrades Marathon tot die einde kan voltooi nie.

Die lewe verander. Omstandighede verander.

Mense struikel soms langs die pad.

Maar:

niemand sal ooit kan sê dat die HSAG of sy lojale lede nie alles moontlik gedoen het om geregtigheid te probeer bereik nie.

En soms is dit presies wat ware volharding beteken:

- om aan te hou;
- selfs wanneer die pad lank raak;
- selfs wanneer die uitkoms onseker bly;
- en selfs wanneer ander reeds moed opgegee het.

Die volgende paar maande gaan belangrik wees.

Nie net vir die HSAG nie —maar vir elke belegger wat steeds glo dat waarheid, aanspreeklikheid en geregtigheid uiteindelik moet seëvier.

Daarom vra die HSAG nie:

- blinde optimisme;
- emosionele besluite;
- of onrealistiese verwagtinge nie.

Ons vra bloot:

- dat lojale lede sal saamstaan;
- verantwoordelik sal optree;
- en die groter prentjie sal onthou waarvoor hierdie stryd nog altyd gegaan het.

Want:

groot stryde word selde gewen deur diegene wat die slagveld verlaat net voordat die keerpunt aanbreek.

Laaste Gedagte:

Die komende tydperk mag een van die belangrikste fases in die HSAG se geskiedenis wees.

Vir baie jare is daar geveg, volhard en opgeoffer om hierdie punt te bereik.

Nou:

is dit maak of breek.

Ons sterkte lê steeds in ons eenheid.

3. BELANGRIK: GEBRUIK VAN DIE KORREKTE REKENINGNOMMERS EN VERWYSINGS

Rekwisisies moet deur lede in die korrekte rekeninge betaal word met die korrekte verwysingsnommer aangeheg. Die tyd, moeite en administrasie wat dit die HSAG se regspan kos om enige foutiewe betaling reg te stel, veroorsaak dat die HSAG-saak onnodig duur word.

Rekeningnommers en verwysings word op elke staat aangebring en ons versoek dat lede hul state noukeurig nagaan wanneer betalings gemaak word.

4. BELANGRIK: GEBRUIK VAN DIE KORREKTE E-POSADRESSE!

Die korrekte gebruik van e-posadres (soos uiteengesit op ons webwerf en e-posse), asook HSAG-lede se voorletters en vanne, sindikasiennommers en verwysingsnommers (bv. identiteitsnommer, ens.) vir alle kommunikasie, is noodsaaklik en verpligtend. Versuim om hieraan te voldoen, kan lei tot onnodige vertraging of selfs geen antwoord nie.

Die amptelike en huidige e-posadres vir die HSAG is soos volg:

- **hsactiongroup@gmail.com** vir alle algemene navrae; (Byvoorbeeld – om kontakbesonderhede te verander, bewys van betalings, afsterwe van 'n lid, betalings wat verkeerdlik aan HSAG gemaak is, verkeerde verwysings, ens.);
- **hsagenquiries@gmail.com** vir spesifieke navrae; (Byvoorbeeld – versoeke vir inligting/state rakende 'n spesifieke lid, vrystellingsnavrae vir 'n spesifieke lid);
- **hsagregister@gmail.com** vir die registrasie en deregistrasie van HSAG-lede;
- **hsagwhistle@gmail.com** vir alle vertroulike inligting wat u anoniem aan ons wil stuur;
- **hsagstates@gmail.com** vir alle boedelverwante navrae.

Die amptelike en huidige e-posadres vir CCAF (HS 21 & 22 gesertifiseerde klasaksie) is soos volg:

- **accounts@ccaf.co.za** vir bewys van betalings, verkeerde verwysings op bewys van betalings
- **admin@ccaf.co.za** vir die amptelike versoekvorm om registrasiefooie oor 6 maande te betaal, betalings wat verkeerdlik aan CCAF gemaak is
- **enquiries@ccaf.co.za** vir alle ander CCAF-vrae en navrae

Indien 'n belegger of enige persoon 'n e-pos na die verkeerde adres stuur, sal dit daartoe lei dat die e-pos nie spoedige of nodige aandag ontvang nie, indien enige.

Indien u nie verdere e-posse wil ontvang nie, stel ons asseblief skriftelik daarvan in kennis.

5. BELANGRIKE ALGEMENE TERME EN VOORWAARDES

Die algemene en herhalende terme, voorwaardes en ander algemene inligting wat voorheen in die Nuusbrieff vervat was, word beskikbaar gestel op die HSAG se webtuiste by **www.hsaction.co.za**.

Vriendelike groete

HSAG-Bestuurskomitee

Kontak die HSAG en prokureurs by: Tel: (021) 887 7877

hsactiongroup@gmail.com

AFRIKAANS HIERBO

HSAG NEWSFLASH JUNE 2026.9

IMPORTANT NOTICE:

Members are hereby urgently reminded that the important cut-off date of **30 June 2026**.

This date may have far-reaching implications for future participation, administrative processes, strategic planning and possible further legal and insolvency proceedings. Members are therefore strongly encouraged to bring their HSAG obligations up to date without further delay, to ensure that correct references and payment procedures are used, and in doing so, to reaffirm their continued support for and participation in the HSAG.

Should any problems, enquiries or uncertainties exist, members are requested to contact Admin without delay using the relevant email address or contact details provided.

1. 30 JUNE 2026: AN OVERVIEW OF THE ROAD AHEAD

Dear HSAG Member

As the administrative cut-off date of 30 June 2026 rapidly approaches, it has become necessary to once again provide a broader overview of:

- where the HSAG currently stands;
- why this date has become important;
- and why members are requested to regularise their position in time.

With this newsflash being issued today, only a few days now remain before the important deadline of 30 June 2026 is reached.

For more than twelve years:

- the HSAG has functioned on a collective member-funded model;
- ordinary investors have stood together;
- and complex litigation has been pursued under enormous financial and legal pressure.

During this time:

- prescription was interrupted for thousands of members;
- extensive court proceedings were conducted;
- class action processes were prepared;
- and significant breakthroughs were ultimately achieved.

In recent times alone:

- provisional liquidation orders were granted against Orthotouch and Zephan;
- the provisional sequestration of Michael Georgiou took place;
- the sequestration proceedings involving Nic Georgiou continued;
- the HSAG contributed to the suspension of Jacques du Toit as business rescue practitioner;
- and Lebogang Mpakati's insolvency was further exposed.

In addition, one should not forget:

- the relentless struggle, litigation and support of the nominal applicants over many years.

This battle:

- extended all the way to the Supreme Court of Appeal;
- and placed enormous pressure on a small group of individuals.

Nominal applicants and supporting HSAG members:

- repeatedly faced adverse cost orders,
- personal risk,
- and unfavourable judgments,

including:

- cost orders and judgments by Judges Crutchfield, Van Nieuwenhuizen and Mali.

Despite this:

- the struggle continued;
- the nominal applicants did not withdraw;
- and loyal members continued supporting the process.

These developments did not happen by themselves.

They were only possible because:

- loyal members continued supporting the HSAG over many years;

- small contributions over time made major litigation possible;
- and the HSAG could remain operational.

Over the years the HSAG has:

- repeatedly attempted to accommodate members;
- shown understanding for bona fide difficulties;
- and often acted with flexibility far beyond normal administrative standards.

Many members:

- arranged payments over time;
- gradually settled arrears;
- or communicated with the HSAG during difficult periods.

The HSAG has never lightly acted against members who:

- bona fide attempted to cooperate;
- or honestly and reasonably explained their circumstances.

However, the reality also remains:

- no collective litigation structure can function indefinitely without sufficient support.

The administrative cut-off date of 30 June 2026 has therefore been introduced in order to:

- determine the true level of participation;
- plan future administration;
- and obtain greater certainty regarding the extent of active support going forward.

This does not mean:

- that the HSAG is suddenly closing its doors;
- or summarily “removing” members.

But:

- the HSAG must responsibly and realistically determine what foundation exists to build upon going forward.

It is also important that members understand:

The HSAG:

- cannot unilaterally simply write off or waive requisitions where substantial historical arrears exist;
- particularly where other loyal members have contributed their share over many years.

Such matters affect:

- equality between members;
- legal and administrative fairness;
- and ultimately the integrity of the entire process.

What nevertheless remains of great importance is:

- the attitude, involvement and current standing of members.

Where a member:

- is up to date;
- makes an effort to become up to date;
- or bona fide attempts to cooperate,

this naturally carries considerable weight in any future administrative assessment or process.

The HSAG therefore requests members:

- to take the remaining few days seriously;
- to carefully review their statements;
- to use correct references and payment procedures;
- and, where possible, to bring their obligations up to date before 30 June 2026.

Where difficulties exist:

- members are still encouraged to communicate with Admin in time.

The past twelve years have shown:

- that perseverance, patience and unity can ultimately produce meaningful results.

The coming days will likely represent an important administrative and strategic turning point for the HSAG.

Our strength still lies in our unity.

HSAG NEWSFLASH JUNE 2026.10**2. TOGETHER THROUGH THE DRIFT**

Dear HSAG Member

For more than twelve years:

- the HSAG and its members have been engaged in a relentless struggle;
- not merely against legal processes, but against:
- powerful structures,
- financial domination,
- technical delays,
- and the harsh reality of losses that impoverished thousands of ordinary investors.

This was never:

- a gamble;
- a game of chance;
- or a quick-rich scheme.

On the contrary.

From the very beginning, the HSAG's legal battle has been:

a sustained effort by impoverished investors to pursue justice and fairness, and to recover damages and losses from those who wronged them.

It has been:

- a struggle of ordinary people;
- pensioners;
- families;
- widows;
- and hardworking investors who simply refused to lose everything in silence.

Few people truly understand:

- the personal sacrifice;
- the emotional strain;
- and the financial pressure

that loyal members have carried over many years.

Yet:

the HSAG still stands today.

Not because the road was easy -

but because there are still people who believe:

that justice remains worth fighting for.

Today, things are slowly beginning to change.

For years:

- everything appeared almost untouchable;
- processes dragged on endlessly;
- and many people started believing that nothing would ever truly change.

But now:

- major structures are beginning to crack;
- independent control is increasingly taking shape;
- and questions are starting to emerge that were avoided or suppressed for years.

And yet:

precisely when the hardest part of the struggle begins to turn, people often risk losing focus.

The proverbial Goliath:

- is still standing;
- he is still fighting;
- but:

he is now showing wounds.

Therefore:

- the HSAG cannot afford to lose momentum now;
- loyal members cannot give up now;
- and the wagon must now be pulled through the drift together.

Because the truth remains:

No one can win this battle alone. Together, however, ordinary people can achieve extraordinary things.

Litigation remains:

- unpredictable;
- complicated;
- expensive;
- and at times deeply frustrating.

No honest person can:

- guarantee success;
- or sell false certainty.

The courts:

- move slowly;
- procedures change;
- and opponents use every available technical and financial advantage.

But the past twelve years have also proven something else:

without perseverance, none of today's breakthroughs would have existed.

No:

- provisional liquidations;
- sequestrations;
- investigations;
- or present momentum

would have existed had ordinary members not continued standing together.

The HSAG also understands:

- that people grow tired;
- that financial pressure is real;
- and that not everyone can complete the Comrades Marathon to the finish.

Life changes. Circumstances change.

People sometimes stumble along the way.

But:

no one will ever be able to say that the HSAG or its loyal members did not throw everything possible into the fight for justice.

And sometimes that is precisely what true perseverance means:

- to keep going;
- even when the road becomes long;
- even when the outcome remains uncertain;
- and even when others have already lost hope.

The next few months are going to be important.

Not only for the HSAG - but for every investor who still believes that truth, accountability and justice must ultimately prevail.

Therefore, the HSAG does not ask for:

- blind optimism;
- emotional decisions;
- or unrealistic expectations.

We simply ask:

- that loyal members stand together;
- act responsibly;
- and remember the greater purpose for which this struggle has always existed.

Because:

great battles are seldom won by those who leave the battlefield just before the turning point arrives.

Final Thought:

The coming period may prove to be one of the most important phases in the HSAG's history.

For many years there has been struggle, perseverance and sacrifice to reach this point.

Now:

it is make or break.

Our strength still lies in our unity.

3. IMPORTANT: USE OF CORRECT ACCOUNT NUMBERS AND REFERENCES

Requisitions must be paid by members into the correct accounts with the correct reference number attached. The time, effort and administration it costs the HSAG's legal team to correct any erroneous payment leads to the HSAG case becoming unnecessarily expensive.

Account numbers and references are affixed to each statement and we request that members please review their statements carefully when making payments.

4. IMPORTANT: USE OF THE CORRECT EMAIL ADDRESSES!

The correct use of e-mail addresses (as stipulated on our website and e-mails) as well as HSAG members initials and surnames, syndication numbers and reference numbers (e.g. identity number, etc.) for all communications are essential and obligatory. Failure to comply herewith may lead to unnecessary delays or any reply at all.

The official and existing e-mail addresses for the HSAG are as follows:

- **hsactiongroup@gmail.com** for all General Enquiries; (For Example - to change contact details, Proof of Payments, Death of a Member, Payments incorrectly made to HSAG, incorrect references etc.);
- **hsagenquiries@gmail.com** for Specific Enquiries; (For Example requesting information/statements regarding a specific member, exemption queries for a specific member);
- **hsagregister@gmail.com** for the registration and deregistration of HSAG members;
- **hsagwhistle@gmail.com** for all Confidential Information that you would like to send to us anonymously;
- **hsagstates@gmail.com** for all estate related questions.

The official and existing e-mail addresses for CCAF (HS 21 & 22 certified class action) are as follows:

- **accounts@ccaf.co.za** for proof of payments, incorrect references on proof of payments
- **admin@ccaf.co.za** for the official request to pay registration fees over 6 months form, payments incorrectly made to CCAF
- **enquiries@ccaf.co.za** for all other CCAF questions and enquires

If an investor or any person sends an email to the wrong address, it will result in the email not receiving the speedy or necessary attention, if any. If you do not wish to receive any further emails, please inform us thereof in writing.

5. GENERAL TERMS AND CONDITIONS

The general and recurring terms, conditions, and other general information previously included in the Newsletter are available on the HSAG website at www.hsaction.co.za.

Kind regards

HSAG Steering Committee

Contact the HSAG's attorneys at:

Tel: (021) 887 7877 hsactiongroup@gmail.com